

NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 23 June 2017

Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28 million.

Three licensed intermediaries placed a total of 24 bids, ranging from \$50,000 to \$11.98 million, with an aggregate value of \$44.745 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.989 per cent.

The Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd and First Citizens Investment Services Ltd were the brokers that participated in this auction.